

ISSUE NO. 01 | APRIL 2018

THE TRAILBLAZER

The Official Newsletter of Euro Exim Bank



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SPOTLIGHT

NEWEST CAB FAMILY MEMBER

Euro Exim Bank has been accepted as an associate member of the Caribbean Association of Banks Inc. (CAB) on 01 March 2018.

The Caribbean Association of Banks, Inc. represents banks and other financial institutions in the Caribbean. They act as advocators of their members in policy and legislation making as well as encourage involvement in the global network of similar institutions.

Becoming a member of CAB is one of Euro Exim Bank's major milestones. We believe that this membership will provide us with a sea of opportunities, beneficial to our clientele such as discussions of latest impacts on financial services community, sharing of information, experiences and networking.



PRESTIGE PLUS

Euro Exim Bank announces the newest addition to its product portfolio; Prestige Plus - corporate and personal savings accounts.

The savings accounts are designed to provide a premier online banking experience to the clients with an introductory offer of 25% processing fee reduction.

Prestige Plus savings accounts can be opened instantly (24 hours)* from anywhere in the world. They include an international debit card and facilitates interbank money transfers as well as other payments.

The saving accounts are supported by Euro Exim Bank's contemporary online platform.

Find out more about Prestige Plus
Email - savings@euroeximbank.com
Call - +44 208 207 2868

**Terms & Conditions Apply*

**"THE WORLD
IS AT YOUR
FINGERTIPS,
MAKE THE
BEST OUT OF
IT"**

GTR

Global Trade Review

GTR MENA & GTR ASIA

Held at the Jumeirah Towers Hotel in Dubai from 19 - 22 February 2018, the GTR MENA conference saw a gathering of more than 300 delegates and focussed on the latest trends, news and technology in trade finance. The conference also featured a lively panel session on "Working Capital and Compliance", featuring Graham Bright, our Head of Compliance & Operations, as one of the speakers.

The team then attended the GTR ASIA - India Trade & Treasury Conference held at Taj Lands End Mumbai, India on 28 February 2018. With over 250 participants, they had the opportunity to meet and learn from both domestic and international leaders and innovators in trade. The event also provided an in-depth view of the technologies reshaping the trade finance industries and the opportunities they have created for India's trade and finance sectors.



WORKING CAPITAL & COMPLIANCE

GTR MENA PANEL SESSION FEATURING GRAHAM BRIGHT

Strict regulation, due diligence, KYC (Know Your Customer), extensive compliance, sanction checks, and document legitimacy are becoming essentials, especially for issuers of letters of credit and other guarantees. Financial institutions are required to exercise extreme caution continuously, not only at the inception but all throughout the life-cycle of a transaction.

Mr Bright discussed that financial institutions today, inevitably encounter numerous compliance cases due to the widespread attempts of submitting falsified documents. With the use of advanced technology, these documents are expertly crafted, and it is challenging to uncover the forgeries. He also remarked that the worldwide trend of adding legislation and frequent issuance of new directives, financial institutions are required to be armed with a highly competent employee base mainly assigned to manage the compliance process.

It was also explained that the latest software deployed by Euro Exim Bank, using artificial intelligence and machine learning makes it easy to combat fraud, identify adverse media, PEPS and evaluate financial information of buyers. Here, Mr Bright emphasised that Euro Exim Bank responsively perfects the due diligence process and client onboarding process in line with authenticating individuals and companies.



We like to hear from you.

Please send your feedback and suggestions to

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EURO EXIM BANK

Facilitating Global Trade